



UPCOMING EVENTS

CERTIFIED RENOVATOR TRAINING

JANUARY 26TH

OSHA 30-HOUR CONSTRUCTION INDUSTRY SAFETY COURSE

FEBRUARY 21ST-25TH

Visit Our Web Site for More
Information



The Importance of Preparing a Will

Drafting a will may sound like something that's necessary only for those who are wealthy. In reality, if you have dependents, investments or a home, you definitely need one, too. With a little organizing, preparing a will is fairly easy to do and ensures that your family and financial goals are met after you die. If you have dependents, it is also the best place to name guardians for your children.

Getting Started

To get started, you'll want to log an inventory of your assets. Include your investments, retirement savings, insurance policies, real estate or business interests, etc. Then, prepare a list of beneficiaries to determine who gets what.

Be as specific as possible when naming beneficiaries, stating the person's full name and their relationship to you. Also, make sure that the beneficiaries listed in your will also match the beneficiaries you name on your insurance policy, 401(k) and any other retirement accounts. If not, these override your will.

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Brought to you by the
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Money Saving Workers' Compensation Tips for 2011

One way to have a more prosperous new year is to prevent those things from happening that impact your company's bottom line. Here are a few helpful tips designed to save you money this year.

Safety Issues

- Investigate "near misses" to prevent future accidents. Seventy-five percent of accidents are preceded by a near miss.
- Create a risk control service plan based on your workers' compensation losses. Pay particular attention to frequency and severity of claims in crafting an appropriate plan.
- Justify your risk control expenditures strategically to senior management so that you receive the budget you need. Be sure they understand the importance of your company's safety program and the money it saves in the long run.

Return to Work Strategies

- Job offers should be made in writing. They need to be very specific and thoroughly describe the offered job.
- When the job is offered, a formal "job offer package" should be sent along with the job offer letter. Make sure it includes all the benefits the potential employee is eligible for, so there is no confusion later.
- When developing a temporary assignment for someone returning to work, find useful tasks, but items that aren't currently being done in other areas of the company. You don't want to take work away from another employee when the injured employee returns.

Claims Management

- Be prepared for a crisis. Explore all the possibilities and understand what could happen; prepare for the worst so that you can handle anything that happens.
- Keep up to date on laws that impact your workers' compensation claims. Be sure to know your requirements and responsibilities as an employer and how to address any possible or suspected fraud.
- Keep tabs on and understand what your claims administrator is doing; you should always know what is happening with a claim.

For a complete report, covering all the money saving workers' compensation tips for 2011 please contact our office by e-mailing your request to: info@friedman-insurance.com

Health Care Reform and Preventative Services

As part of Health Plan Reform Legislation, preventative services and screening may now be covered at 100% - with no deductible, co-insurance or co-pay required at the time of service. These important screenings include mammograms, pap smears, colonoscopies and routine immunizations. They may also include screenings for hearing, bone density, Type II diabetes, depression, and smoking cessation! This applies to most new health plans and group insurance plans that renew on or after September 23, 2010. A plans "grandfathered" status may impact the provision regarding preventative service coverage. Please discuss with your group plan administrator, or you may call our office and we can help you determine your plan's status.



Protect yourself and your business.

Get the facts BEFORE you hire!

Employment Screening Services – For More Information Contact Us:

info@friedman-insurance.com

Friedman Insurance Important Dates for 2011

January 19th / 20th - OSHA 10-Hour Construction

Industry Safety Course

(Free- CLASS FULL)

January 26th - Lead Safety Certified Renovator

Course – Connor Institute

(\$195. Course fee – see web site for sign-up link)

February 21st-25th - OSHA 30-Hour Construction

Industry Safety Course (Free – spaces available)

March 15th/16th - OSHA 10-Hour Construction

Industry Safety Course (Free- spaces available)

May 24th / 25th - OSHA 10-Hour Construction

Industry Safety Course (Free- spaces available)

September 6th /7th - OSHA 10-Hour Construction

Industry Safety Course (Free- spaces available)

Preparing a Will (continued)

Experts advise that creating a will is typically not a do-it-yourself project simply because of the complexity of estate law, tax law and property law. Protecting your loved ones and your estate is far too important to leave to chance, so it is wise to work with an attorney who specializes in estate planning. The average fee to draw up a basic will costs between \$250 and \$450, which is nominal considering its importance and the benefits to you and your family.

Most people do not realize that life insurance proceeds are normally included in the estate of the deceased. This can result in up half of the insurance proceeds going to the IRS with the remainder left for the intended beneficiaries. A relatively simple trust known as a Life Insurance Trust can avoid the taxation of life insurance proceeds and control the disposition of the proceeds upon your death.

After you've completed your will, you'll want to make sure you review it every few years, or if you have a life-changing event, such as a new addition to your family, a marriage, death of a beneficiary, a move out of state, etc. You can amend your existing will or draw up a new one.

Is your personal insurance in need of review?

Compare rates or add coverage.

◆Homeowners' ◆Auto ◆Umbrella ◆Flood ◆Renters' Insurance ◆Boat/Watercraft ◆Classic Car

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